

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

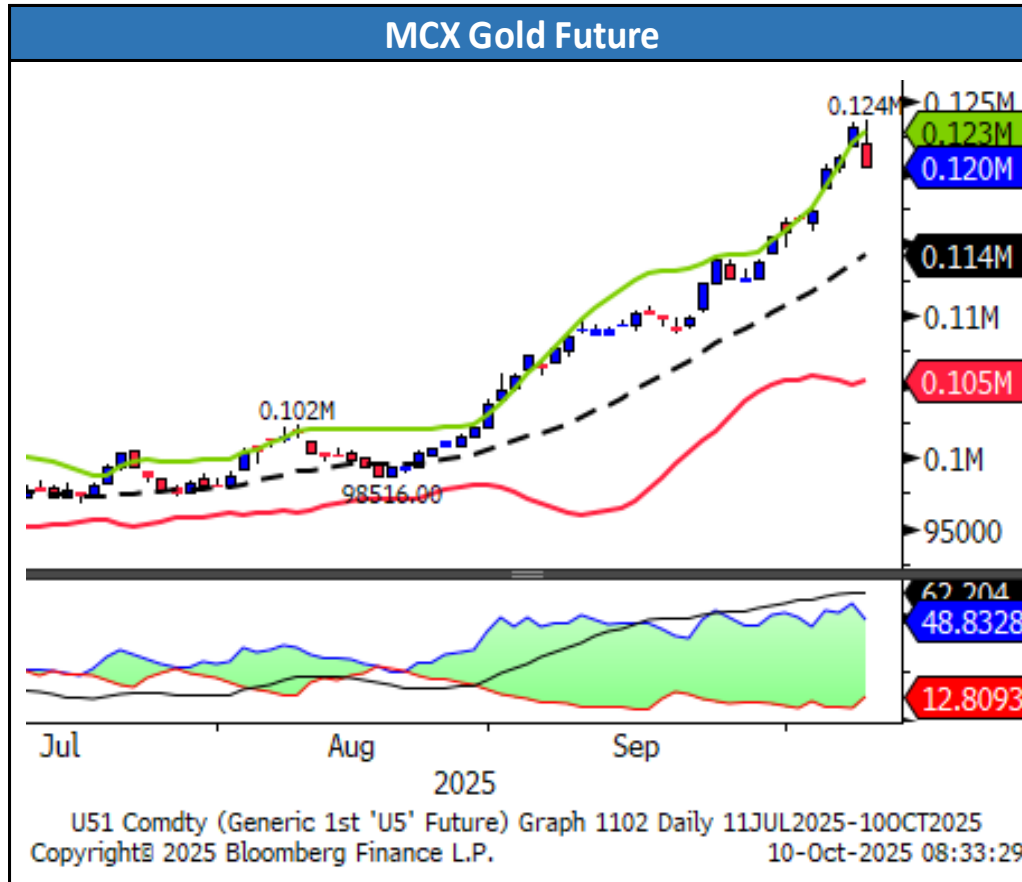
10 October 2025



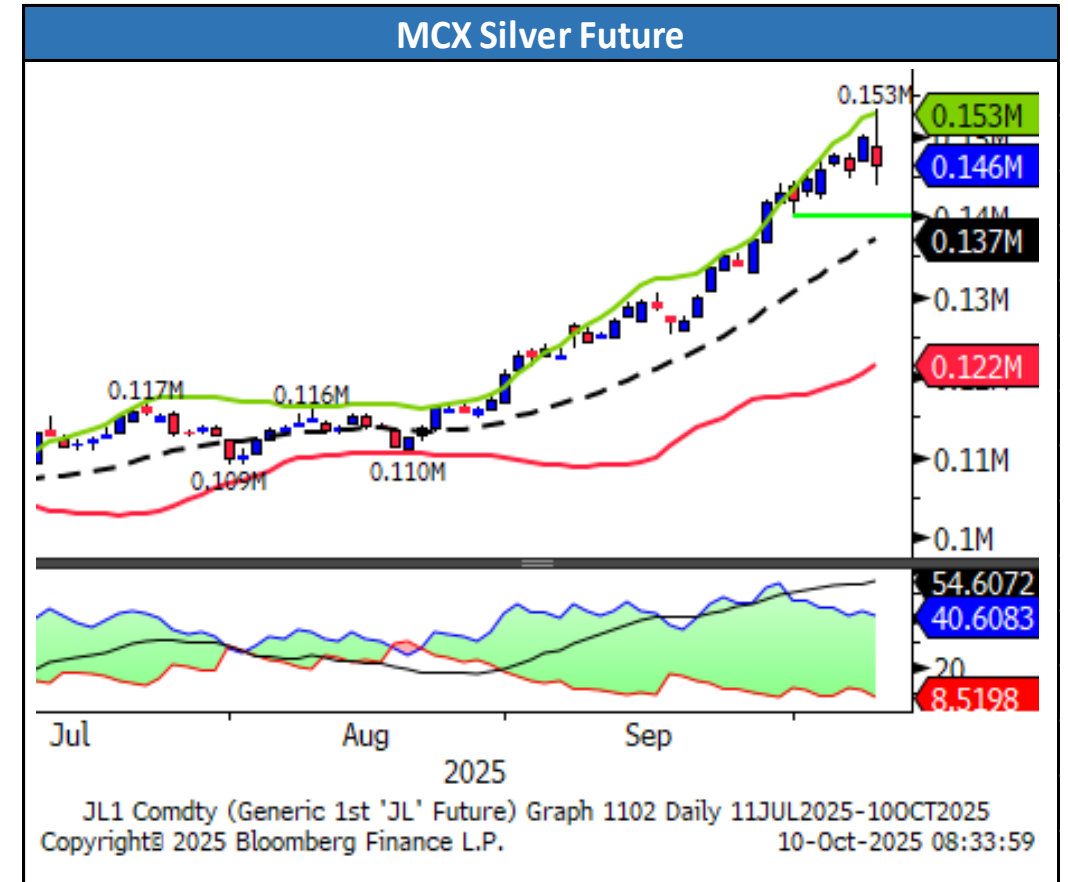
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3976.86	4042.03	-65.17	-1.61%
COMEX Silver	49.285	48.8874	0.3976	0.81%
WTI Crude Oil	61.51	62.55	-1.04	-1.66%
Natural Gas	3.269	3.333	-0.064	-1.92%
LME Copper	10868	10669	198.5	1.86%
LME Zinc	3010.5	3005.0	5.5	0.18%
LME Lead	2030.0	2002.0	28	1.40%
LME Aluminium	2798.5	2753.5	45	1.63%
Currencies				
Dollar Index	99.538	98.915	0.623	0.63%
USDINR	88.790	88.795	-0.005	-0.01%
EURUSD	1.1564	1.1628	-0.0064	-0.55%
Global Equity Indices				
BSE Sensex	82172	81774	398	0.49%
Nikkei	48580	47735	845	1.77%
S&P 500 Index	6735	6754	-19	-0.28%
Dow Jones	46358	46602	-243	-0.52%
Nasdaq	25098	25137	-38	-0.15%
FTSE 500	9509	9549	-39	-0.41%
CAC Index	8041	8060	-19	-0.23%
DAX Index	24611	24597	14	0.06%

GLOBAL MARKET ROUND UP

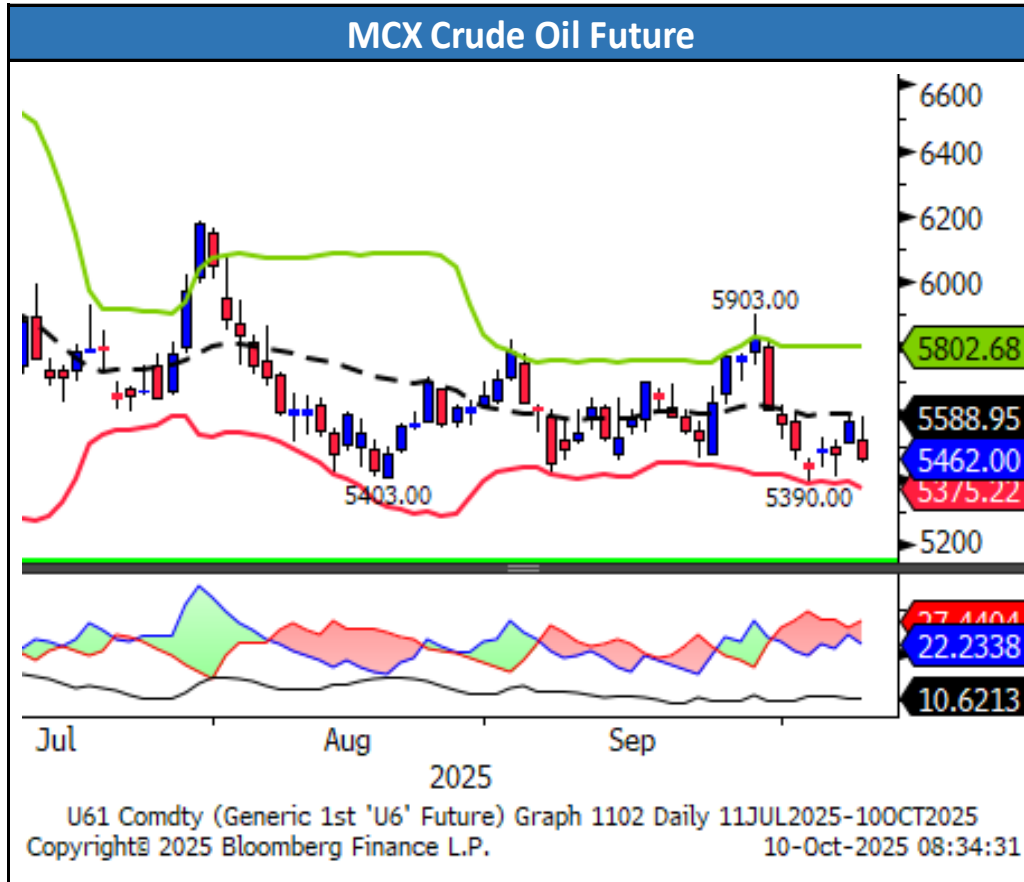
- ⇒ Gold steadied near \$3,980 an ounce after slipping below \$4,000 in the prior session, as investors took profits following a record run. The metal had surged to an all-time high of \$4,059.31 on Wednesday but showed signs of being overbought.
- ⇒ Silver extended its retreat after hitting \$51.24 — a level unseen since 1980 — though it's still up 70% this year, far outpacing gold. The rally in precious metals reflects growing caution over frothy equity markets, U.S. fiscal strain, and concerns over Fed independence.
- ⇒ Oil steadied after its sharpest weekly drop, buoyed by hopes of easing Middle East tensions and improving supply prospects. Signs of diplomatic progress could strip remaining war premiums from prices, as the market braces for a potential surplus by year-end. Meanwhile, OPEC+ approved a 137,000 barrel-per-day output hike for November, aiming to regain lost market share.
- ⇒ Copper slipped after nearing record highs, as attention shifted to supply disruptions. The metal retreated following a 1.9% surge on Thursday, sparked by China's return from a week-long break. Prices briefly hit \$11,000, close to May 2024's all-time peak of \$11,104.50. Meanwhile, Chile's Codelco posted its weakest monthly output in decades, grappling with setbacks from a July collapse at its El Teniente mine and ongoing production woes.
- ⇒ Asian stocks slipped as investors grew wary of overheated tech valuations following this year's strong rally. The S&P 500 fell to around 6,735, and US 10-year yields rose three basis points. Meanwhile, the dollar eased slightly after a four-day climb, though it remains on track for its best weekly performance since mid-November 2024. Investors are focused on the recent strength of the dollar.



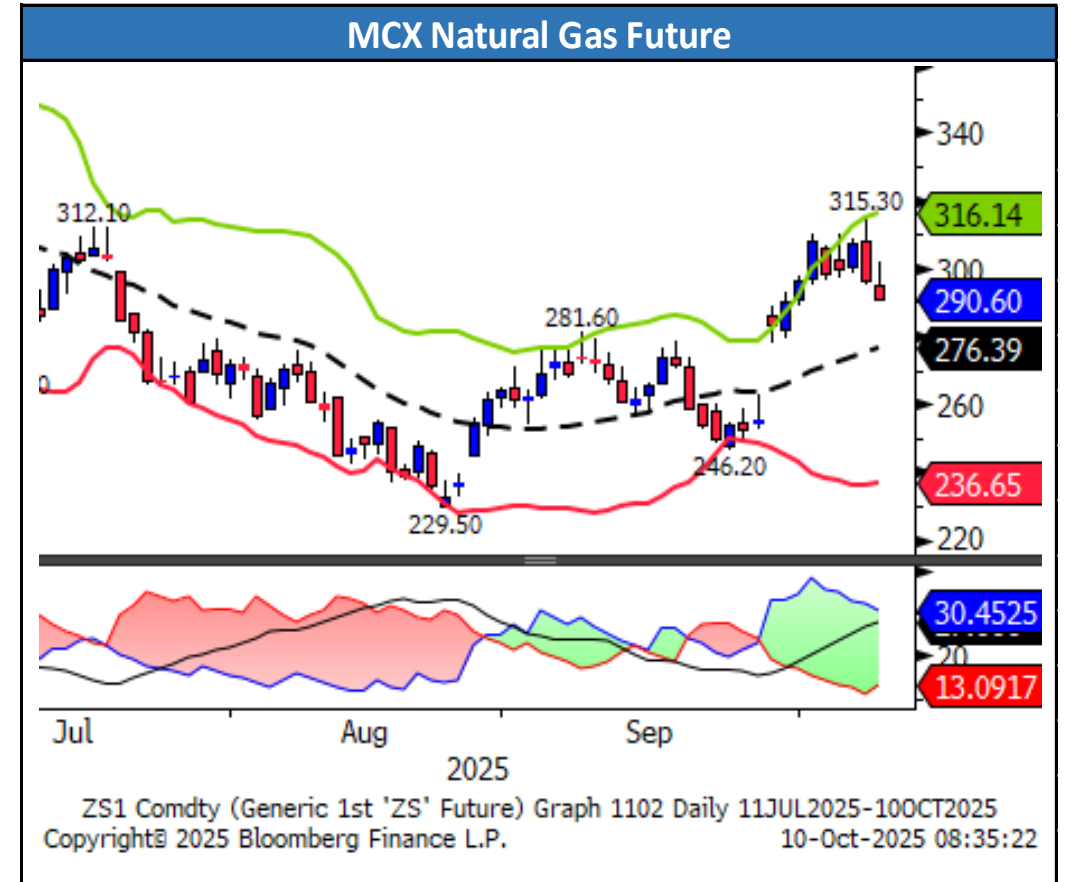
- **Trading Range:** 121000 to 124000
- **Intraday Trading Strategy:** Buy Gold Dec Fut at 119600 SL 119200 Target 120200



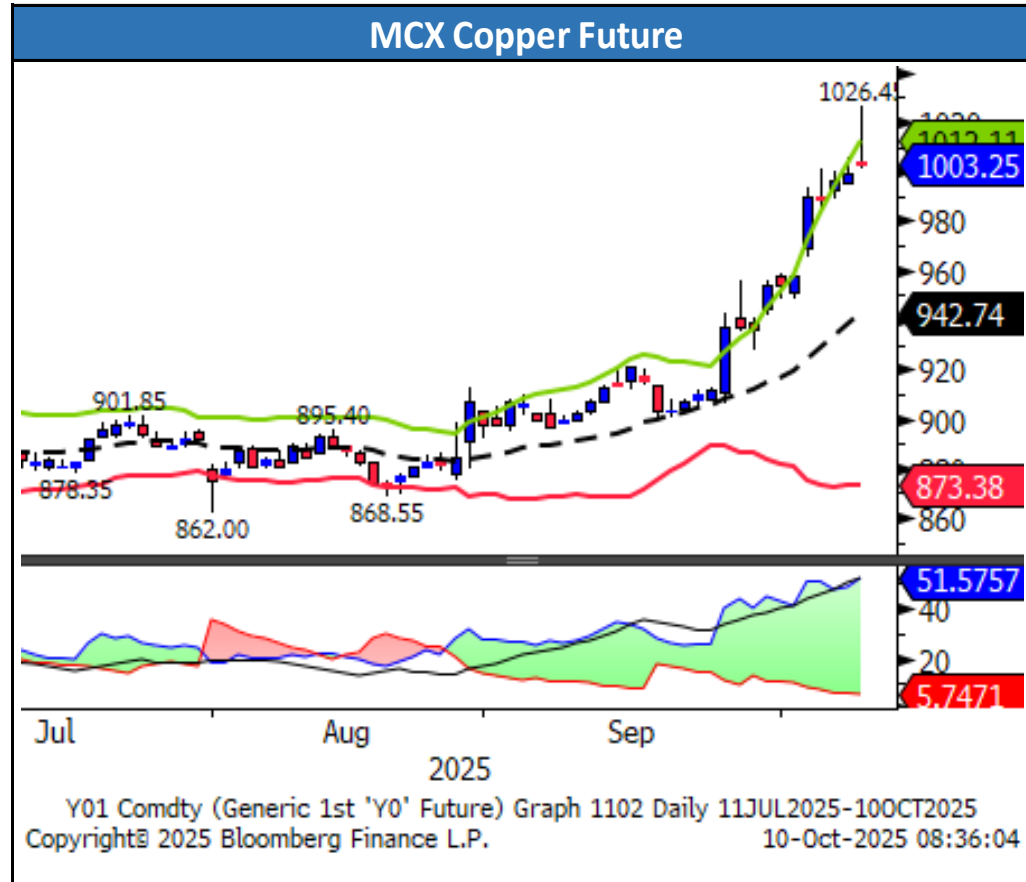
- **Trading Range:** 144200 to 149500
- **Intraday Trading Strategy:** Sell Silver Dec Fut below 144000 SL 145200 Target 142100



- **Trading Range:** 5350 to 5590
- **Intraday Trading Strategy:** Sell Crude Oil Oct Fut between 5480-5510 SL 5540 Target 5390



- **Trading Range:** 276 to 310
- **Intraday Trading Strategy:** Sell Natural Gas Oct Fut at 290 SL 297 Target 277



- **Trading Range:** 980 to 1020
- **Intraday Trading Strategy:** Sell Copper Oct Fut below 1000 SL 1015 Target 980



- **Trading Range:** 275 to 278
- **Intraday Trading Strategy:** Buy Zinc Oct Fut at 280-279 SL 277 Target 285

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	121463	114545	118004	119248	122707	124922	128381	120635	114985	73.2
Silver	147871	128895	138383	142353	151841	157359	166847	147047	137237	70.7
Crude Oil	5502	5228	5365	5413	5550	5639	5776	5490	5586	44.1
Natural Gas	294.1	271.3	282.7	286.7	298.1	305.5	316.9	298.5	290.5	48.3
Copper	1010.2	959.3	984.8	994.0	1019.5	1035.7	1061.1	995.6	946.4	81.1
Zinc	296.2	284.0	290.1	292.3	298.4	302.3	308.4	294.5	286.6	68.3
Lead	183.8	181.6	182.7	183.2	184.3	184.9	186.0	183.5	183.1	57.4
Aluminium	265.7	257.3	261.5	263.1	267.3	269.9	274.1	262.1	260.1	67.5

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	122111	123677	120218	120493	-2.20%	16582	4%	25611	52%
Silver	05-Dec-25	148750	153388	143900	146324	-2.36%	26885	27%	80806	77%
Crude Oil	20-Oct-25	5520	5590	5453	5462	-2.04%	11259	-5%	28472	19%
Natural Gas	28-Oct-25	295.0	301.6	290.2	290.6	-1.92%	31495	-3%	174696	-13%
Copper	31-Oct-25	1004.0	1026.5	1001.0	1003.3	0.39%	7168	-12%	16867	86%
Zinc	31-Oct-25	295.9	300.1	294.0	294.5	0.24%	3287	-7%	5023	51%
Lead	31-Oct-25	183.6	184.5	183.4	183.6	0.14%	343	13%	436	158%
Aluminium	31-Oct-25	264.0	268.2	264.0	264.8	0.70%	4156	-5%	3186	136%

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Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066
Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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